Perth Office

108 Outram Street West Perth ,WA, 6005

T: +61 8 9476 4500 **F:** +61 8 6314 1587

PO Box 1346 West Perth WA 6872

E: admin@ascotresources.com **W:** www.ascotresources.com



ASX ANNOUNCEMENT

30 January 2013

The Manager Company Announcements Office Australian Stock Exchange Limited PO BOX H224 Australia Square SYDNEY NSW 2000

SECURITIES DUE TO BE RELEASED FROM ESCROW

Ascot Resources Limited ("Ascot" or "the Company") would like to announce that the following securities will be released from escrow on 14 February 2013:

Ordinary Fully Paid Shares 3,335,938
Options expiring on 31 January 2014 3,500,000

About Ascot Resources Limited

Ascot Resources Limited ("Ascot") is an ASX listed coal explorer and developer. Its major asset is 15 90% JV interest in the Titiribi Coal Project located in the Department of Antioquia, Colombia. The region is known for its high quality Thermal Coal. With the Project site being located only 70km from State Capital Medellin, it is close to existing utilities and infrastructure. It is Ascot's intention to grow the Colombian business via asset acquisition and it will be continually assessing opportunities within Colombia.

In addition, Ascot has two Projects in Australia. The McPhees Gold Project, Western Australia, which has an extensive history of historical exploration and mining and The Quartz Hill Project, Northern Territory, an early stage multi commodity exploration project consisting of five granted exploration licenses.

For more information, visit <u>www.ascotresources.com</u> or contact:

Paul Kopejtka Executive Chairman T: +61(0) 8 9476 4500 F: +61(0) 8 6314 1587

Andy Caruso Chief Executive Officer T: +61(0) 8 9476 4500 F: +61(0) 8 6314 1587