



Perth Office:
Ascot Resources Ltd
512 Hay Street
Subiaco WA 6008

T: +61 8 9381 4534

F: +61 8 9380 6440

E: info@ascotresources.com

W: www.ascotresources.com

ASX ANNOUNCEMENT

26 July 2013

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Via: www.asxonline.com

Changes to the Board

Colombian-focused coal explorer Ascot Resources Limited (ASX: AZQ) (**Ascot** or **the Company**) wishes to advise of the following Board changes.

Effective 29 July 2013, Executive Chairman, Paul Kopejtka, will step down from his role as Executive Chairman and will continue with the Company in the capacity of a Non-Executive Director. Mr Kopejtka has elected to take a less active role with the Company after successfully positioning it as a multi-project, emerging developer of metallurgical coal projects in Colombia.

The Board would like to thank Paul and recognise his substantial contribution to the Company since becoming Executive Chairman.

In addition, effective 29 July 2013, Mr Andrew Caruso, will be appointed Executive Chairman of the Company. Mr Caruso is currently Managing Director and Chief Executive Officer of the Company.

Mr Caruso commented:

'Paul's substantial efforts in establishing an in country management team with local experience in project development is testament to his commitment to successfully delivering the Titiribi Project. This commitment has been further demonstrated by the proposed acquisition of the Uraba Project and the investment of working capital into the Company against extremely challenging market conditions. The Board recognises these significant contributions made by Paul as the successful foundations of the Company and we look forward to his ongoing guidance.'

About Ascot Resources Limited

Ascot Resources Limited (**Ascot**) is an ASX listed coal explorer and developer. Its major asset is its 90% JV interest in the Titiribi Coal Project located in the Department of Antioquia, Colombia. With the Project site located only 70km from State Capital Medellin, it is close to existing utilities and infrastructure. It is Ascot's intention to grow the Colombian business via asset acquisition and it will be continually assessing opportunities within Colombia.

For more information, visit www.ascotresources.com or contact:

Paul Kopejtka
Executive Chairman
T: +61 8 9381 4534
F: +61 8 9380 6440

Andy Caruso
Managing Director and Chief
Executive Officer
T: +61 8 9381 4534
F: +61 8 9380 6440

David Tasker
Investor Relations
T: +618 9388 0944
F: +618 9388 0933