
ASX ANNOUNCEMENT

Date: 30 October 2013

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Via: www.asxonline.com

Ascot raises \$220,500 via placement

Ascot Resources Limited (ASX: AZQ) ("Ascot" or the "Company") advises that it has raised \$220,500 (before costs) through a placement of approximately 4.9 million fully paid ordinary shares ("Shares") to sophisticated and professional investors in Australia and other jurisdictions at an issue price of \$0.045 per Share (the "Placement").

The net proceeds of the Placement will provide the company with working capital to fund its existing operations and the ongoing feasibility work for the Titiribi Project.

Settlement of the Placement and subsequent allotment and quotation of the new Shares is currently scheduled to take place on Monday, 4 November 2013.

About Ascot Resources Limited

Ascot Resources Limited ("Ascot") is an ASX listed coal explorer and developer. Its major asset is its 90% JV interest in the Titiribi Coal Project located in the Department of Antioquia, Colombia. With the Project site being located only 70km from State Capital Medellin, it is close to existing utilities and infrastructure. It is Ascot's intention to grow the Colombian business via asset acquisition and it will be continually assessing opportunities within Colombia.

For more information, visit www.ascotresources.com or contact:

Andy Caruso
Executive Chairman &
Chief Executive Officer
T: +61(0) 8 9381 4534
F: +61(0) 8 9380 6440