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ASX ANNOUNCEMENT

3 February 2014

The Manager Company Announcements Office Australian Stock Exchange Limited Via: <u>www.asxonline.com</u>

Expiry of Unlisted Options

Ascot Resources Limited ('Ascot") advises that the following unlisted options to acquire ordinary shares in Ascot expired on 31 January 2014:

- 750,000 'Director Options" exercisable @ \$0.20 each; and
- 2,750,000 'Broker Options" exercisable @ \$0.20 each.

About Ascot Resources Limited

Ascot Resources Limited ('Ascot") is an ASX listed coal explorer and developer. Its major asset is its 90% JV interest in the Titiribi Coal Project located in the Department of Antioquia, Colombia. With the Project site being located only 70km from State Capital Medellin, it is close to existing utilities and infrastructure. It is Ascot's intention to grow the Colombian business via asset acquisition and it will be continually assessing opportunities within Colombia.

For more information, visit <u>www.ascotresources.com</u> or contact:

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